

**PRESS RELEASE
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Telecorp Inc. Announces it has Incorporated Telecorp Software, Inc.

Company Targets Leadership Position in Automated CRM Market

Barrie, ON, July 7, 2008/PRNewswire/ - TeleCorp Inc. a leading provider of communication solutions announced today that it has Incorporated Telecorp Software, Inc.

Telecorp plans on expanding its development and support team to help broaden its appeal to many companies around the world today. It was determined that the corporation could offer a variety of tailored software development services to various companies and also offer customizing Telecorp's products for each clients individual needs and requirements.

All services for Telecorp Software, Inc will be located in the Panama City office in Panama.

"We see this as a way to have our Panama office become more of a income center rather than a cost center that it is now." says Paul Phillips, Telecorp's President "Our costs in Panama are so reasonable and the talent basin is rich so this will allow our company to be extremely competitive in the marketplace while keeping our internal costs lower then most locations worldwide. This was a natural progression for us."

Telecorp Software, Inc will have one (1) share owned by Telecorp Inc.

About TeleCorp Inc.

TeleCorp is a growing provider of communication solutions to many companies and industries including, automotive, real estate, financial, health, charities, and many more. TeleCorp offers creative and software solutions for communicating with our client's customers at levels never seen before. A total solution that is not only affordable, but indispensable for any business, no matter the size. TeleCorp's modules allow the best marketing tools, first rate sales acquisition systems, customer communication processes, drive greater profitability from every interaction and allow every user to reduce costs and increase productivity at every use.

The company's integrated suite of customized solutions includes customer acquisition, customer care, automated voice services, emergency communications, conferencing, data management, webinars, customer and hardware support tools, e-mail, fax and text broadcast messaging, direct to voice mail messaging, customized voice messaging, text to speech systems, predictive and progressive dialing, contact management solutions and much more.

Founded in 2006 in Casper, Wyoming USA and is headquartered in Barrie, Ontario Canada, TeleCorp has a team of employees based in North America, Central America, Australia and Europe.

For more information, please visit www.telecorp.com or call 1-416-419-0596 .

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